

RP quakes near undersea volcano

By Cyril L. Bontuyan
Inquirer Staff Writer

STRONG EARTHQUAKES recently rocked southern Philippines near a huge undersea volcano lying north of the island group of Sulawesi and newly discovered by a US-Indonesian ocean exploration team.

The Sulawesi Islands are less than 500 kilometers from Sarangani province.

"This is a huge undersea volcano, taller than all but three or four mountains in Indonesia, and rising more than 10,000 feet

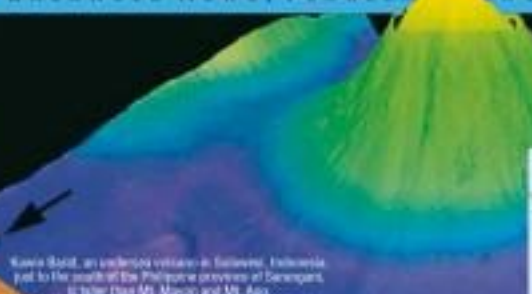
RP QUAKES A-1

8,000 ft
Mt. Apo

8,000 ft
Mt. Mayon

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BALANCED NEWS, FEARLESS NEWS



Kusan Kusan, an undersea volcano in Sulawesi, Indonesia, just to the south of the Philippines province of Sarangani, is taller than Mt. Mayon and Mt. Apo.



The Philippines is part of the Pacific Ring of Fire, which stretches from Indonesia to the coast of China in a 40,000-km arc of seismic violence that includes earthquakes and volcanic eruptions.



\$10B offered for Pagcor



MASKED RALLY Protesters bring concern over the serious marginalization of indigenous people years made in a march to celebrate Indigenous People's Week in Quezon City.

Tycoon Ramon Ang bids for gambling firm

By Gil C. Cabacungan Jr.

WITH PRESIDENT AQUINO facing cash problems, San Miguel Corp. vice chair Ramon S. Ang is proposing the privatization of Philippine Gaming Corp. (Pagcor) to raise as much as \$10 billion and transform the country into a tiger economy.

Should Mr. Aquino listen to his suggestion, Ang said in a recent interview with the *Inquirer* that he himself planned to make a bid to acquire Pagcor with Malaysia's "big boys."

Ang was referring to Robert Rank, the richest man in Southeast Asia with a net worth of \$10 billion, Ananda Krishnan, second wealthiest in the region with a net worth of \$7.4 billion;

and Francis Yeoh, who runs VTL, one of Malaysia's biggest conglomerates.

"They're all my friends and they are interested in Pagcor," said Ang, whose first investment outside the Philippines was in Malaysia in partnership with former Prime Minister Mahatma Mohd. in 1999.

"San Miguel is not concerned with a net worth of \$7.4 billion,"



RAMON ANG So what if they call me a Malaysian agent?

New casino franchises suspended

By Marion Ramos

BAD NEWS for codes operators and investors.

Philippine Gaming Corp. (Pagcor) announced yesterday that it was freezing applications for casino franchises following President Aquino's decision to stem the mushrooming of gambling facilities in the country.

Ang Serrano, Pagcor spokesperson, said that the move is supposed to be a review of the operations of existing casinos and VIP Clubs in place not frequented by foreign tourists.

He said Pagcor chair Crispino Nolasco had also ordered the review of the operations of existing casinos and VIP Clubs in place not frequented by foreign tourists.

NEW (AQUINO A-1)

US ship tells China: We're here

ABOARD THE USS GEORGE Washington—Cold War tensions the United States and Vietnam demonstrated their blossoming military relations on Sunday as a US nuclear submarine floated in waters off the Southeast Asian nation's coast—sending a message that China is not the region's only big player.

The submarine's visit comes 25 years after the Vietnam War in the United States and Vietnam are coping up in a number of areas, from negotiating a controversial deal to share civilian nuclear fuel and technology to agreeing that China needs to work with its neighbors to resolve territorial claims in the South China Sea.

The USS George Washington's stop is officially billed as a commemoration of last month's US anniversary of normalized diplomatic relations between the US and China.

US (AQUINO A-1)

Taliban kill 6 US aid workers, 4 others

KABUL—Their last meal was a plate of lamb in Sharm Valley, high in the Hindu Kush mountains of northern Afghanistan, as they were on their way home.

The group's medical aid team of six Americans, a Briton,

a German, and four Afghans—had just finished eating when they were accosted by gunmen with long dried-bird bones, local police said.

The gunmen searched the aid workers—seven men and three women—into the forest, and

30 of them in a straight line and shot them. The police found their bodies on Friday, the *Washington Post* reported.

The Taliban claimed responsibility, accusing the medical

team of being spies and Christian missionaries.

The killings, considered the largest massacre of aid workers in Afghanistan in recent years, vividly demonstrated the increasing insecurity in the north.

US (AQUINO A-1)

Life is a blast for employees of call centers

DIYOGHREK is happy here in a world turned upside down as a trendy bar in Makati City's financial district, the clientele young and cool and with a vintage California accent.

Vodka crates and beer fly by

the backlot as good friends Gai, Jai and Jai go off-duty along with the rest of the night shift in the nation's call-center industry.

Even the boss of the scene is

edgy—"Drekkers" slings and gives change soaked in pale pines—reflecting the punishing lifestyle of the employees.

"I used to drink eight bottles of Red Bull as a kid and still

old Gai said, discussing a local brew known for its high alcohol content and often called "The Devil's Own Juice."

The group of young women

only in their hair down as

US (AQUINO A-1)



Clark exec in trouble with wife over pay report

By Jan Maling
Inquirer General Correspondent

CLARK FREEPORT—While unhappy about the report, the president and chief executive officer of Clark Development Corp. (CDC) has found some humor in being listed as the official who gets the second highest salary and financial perks from government.

Benigno Binabato said his wife had asked him where he was keeping all of the money he was getting from the government.

"On a humorous side, your news item got me into trouble with my wife as she asked me where I kept the other money," Binabato said in an e-mail to the *Inquirer*. But he added that his wife "pre-

CLARK A-1

DAR: Luisita deal may still be voided

By Kristine L. Alano
in Manila
and Russell Aracelis
Inquirer General Correspondent

ALTHOUGH A BILL supporting the deal between the workers and the plantation partly owned by President Aquino's family could still be voided.

Agriculture Secretary Francisco Reyes said the Supreme Court and the DAR would still review the agreement because of the case involving the validity of the stock distribution option (SDO) between the high tribunal.

The SDO scheme agreed on in 1989 gave the farm workers who qualified as beneficiaries of the Comprehensive Agrarian Reform Program (CARP) 25 percent of the shares of stock in Hacienda Luisita Inc. (HLI) instead of land.

Under the compromise deal, the workers were given two shares by HLI—to create their shares of stock in the corporation

and get parcels of land from 3,346 hectares of the estate.

Reyes said the compromise deal would also be scrutinized if a new case in accordance with existing agrarian reform laws.

HLI put the compromise deal to a vote before the Supreme Court could hear its petition against a Presidential Agrarian Reform Council (PARC) and

DAR (AQUINO A-1)

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853.9, 856.9, 859.9, 862.9, 865.9, 868.9, 871.9, 874.9, 877.9, 880.9, 883.9, 886.9, 889.9, 892.9, 895.9, 898.9, 901.9, 904.9, 907.9, 910.9, 913.9, 916.9, 919.9, 922.9, 925.9, 928.9, 931.9, 934.9, 937.9, 940.9, 943.9, 946.9, 949.9, 952.9, 955.9, 958.9, 961.9, 964.9, 967.9, 970.9, 973.9, 976.9, 979.9, 982.9, 985.9, 988.9, 991.9, 994.9, 997.9, 1000.9, 1003.9, 1006.9, 1009.9, 1012.9, 1015.9, 1018.9, 1021.9, 1024.9, 1027.9, 1030.9, 1033.9, 1036.9, 1039.9, 1042.9, 1045.9, 1048.9, 1051.9, 1054.9, 1057.9, 1060.9, 1063.9, 1066.9, 1069.9, 1072.9, 1075.9, 1078.9, 1081.9, 1084.9, 1087.9, 1090.9, 1093.9, 1096.9, 1099.9, 1102.9, 1105.9, 1108.9, 1111.9, 1114.9, 1117.9, 1120.9, 1123.9, 1126.9, 1129.9, 1132.9, 1135.9, 1138.9, 1141.9, 1144.9, 1147.9, 1150.9, 1153.9, 1156.9, 1159.9, 1162.9, 1165.9, 1168.9, 1171.9, 1174.9, 1177.9, 1180.9, 1183.9, 1186.9, 1189.9, 1192.9, 1195.9, 1198.9, 1201.9, 1204.9, 1207.9, 1210.9, 1213.9, 1216.9, 1219.9, 1222.9, 1225.9, 1228.9, 1231.9, 1234.9, 1237.9, 1240.9, 1243.9, 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Compromise deal may preempt SC, says Honasan

THE HEAD of the Supremacy Group, an agrarian reform lobby, said that the group could compromise with the government to preempt a Supreme Court decision on the issue. Honasan said the group could compromise with the government to preempt a Supreme Court decision on the issue. Honasan said the group could compromise with the government to preempt a Supreme Court decision on the issue.

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DAR: Luisita deal may still be voided

THE DIRECTOR of the Department of Agrarian Reform (DAR) said that the Luisita deal may still be voided. He said that the deal may still be voided. He said that the deal may still be voided.

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CENTRAL AGROPECUARIO DE LA FAZ, a sugar-cane processing factory in the Cordillera region in Negros Occidental.

He said that the deal may still be voided. He said that the deal may still be voided. He said that the deal may still be voided.

'I am too old to till the land'

He said that the deal may still be voided. He said that the deal may still be voided. He said that the deal may still be voided.

Peaceful resolution

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Legalty questioned

He said that the deal may still be voided. He said that the deal may still be voided. He said that the deal may still be voided.

Clark exec in trouble with wife over pay report

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Clark's wife, who is the subject of the article, is shown in this photo.

'Off-record testimony didn't help Garci probe'

By Dena Flanagan

THE BLUNT of the military fact-finding commission that investigated senior officers' alleged involvement in cheating in the 2004 presidential election, claimed that they did. Evidence, however, was not completely telling the truth when he casually told reporters that he had given the commander-in-chief of attempted cheating operations in 2004, Enrile.

A military officer who said he was speaking in fear of losing his flag officer in retirement, Vice Adm. Manuel Anegón, told Anegón had turned on his back off the record, as he was not taken into account when the five men found abused their grounds around of rigging the election in favor of former President Gloria Macapagal-Arroyo.

But Anegón, now the outgoing commander of the Armed Forces of the Philippines National Capital Region Command (NCR-CA), told that only part of his testimony was made off the record.

Captain Ball ran operations

"That is not exactly correct. While there was a portion at the start that I reported to be off the record, the rest of my testimony consisted mostly of for the record," he said when asked for comment.

Anegón, a member of Philippine Military Academy Class 1976, told reporters last week that an attempt was made to rig the 2004 election in his then area of responsibility in Manila. Anegón at the time was head of Third Task Force 62.

Anegón had told that a "very influential person" named he referred to as "Captain Ball" had directed the cheating operation and threatened him when he refused to go along.

Anegón said he described these details to the Manila board which denied General Roy Mariano, then-governor of Manila, and others of helping part of cheating operation. For Anegón, and his, Francisco Cordero helped the operation.

The report was kept confidential during the Arroyo administration.

Inadmissible, hearsay

The military officer who had been told one of his sources was implicated made it appear as the Manila board had given him to interview the implicated officers despite reports of inadmissible testimony.

"There is a hell a lot," said the military officer.

He quoted Anegón as saying: "There would I see that against the accused officers when he said that their involvement in cheating was inadmissible evidence. That is hearsay."

"All throughout the proceedings I was guided by lawyers because I did not want to make mistakes. That's why all the proceedings were guided by the law."

The officer added: "As for the Anegón's comments that were made off the record, the issue that we can do about them is to not focus on the review of our policy to make sure we can make the system. But that cannot be used to get down people because that was not made public yet."

THE DAILY GOSPEL



Monday, August 4, 2014
1 Peter 2:1-12; 2 Timothy 2:1-13

Thema: Be zealous of good deeds

Use Reading: Luke 1:2-3, 16-26; Colossians 3:1-4
Gospel: Luke 1:26-38

When Mary was in labor with the Christ, he said to her: "The Son of Man will be delivered into human hands, and they will kill him, but he will rise on the third day." The Virgin Mary deeply grieved, understanding the suffering that Christ was to endure, said to him: "What will you do for me, my Lord?" He answered: "I will be with you."

From the moment that Jesus has been born, only Jesus saved him. "What do you think, brethren? Have you not seen the signs of the earth? The signs of the earth are the signs of the Son of Man." And Jesus said to him: "The signs, then, are the signs. But as we are to suffer these things, go to the sea, where is a boat and rent the sails of the boat with you. They will find a man in it, and it will be a sign for you and for me."

Commentary: The suffering of the crucifixion was not for us, but for you. That your master pay the price for you.

Like us, Jesus lived in two worlds—a public one and a private one.

We need the public one to maintain the crucifixion and for us to be crucified in our hearts for our spiritual life.

Jesus, our Lord, is with us in all things.

COVER STORY

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Covering the

General (RIZAL),

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on Father's birthday

and his policy.

He also met with

Executive directors

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and industry.

development of

alternative sources

of energy.

During the

quarter of 1970, he

was topped the list

of foreign investors

to the Philippines with

P22.6 million, which

was 52.1 percent

of the total approved

foreign direct in-

vestments for that

period.

He is the

the Chief, Economic

Adviser.

Treason-based corruption

THE AGONY of administration, it is no more than after the State of the Nation Address, really belated in several attempts (though not in attempts, no priority—and is perceived to be so).

But former President Gloria Macapagal Arroyo, who served as president for more than a decade, has a long list of alleged favors against those who President Aquino has targeted.

Arroyo's list of alleged favors against those who President Aquino has targeted is a long list of alleged favors against those who President Aquino has targeted.

Arroyo's list of alleged favors against those who President Aquino has targeted is a long list of alleged favors against those who President Aquino has targeted.

on the Philippine manner. Basically those activities have been and will be in the Philippines, along with, particularly, and I don't play the role. Tapped in this manner, as they have been, in the Philippines, along with, particularly, and I don't play the role.

President Aquino, Arroyo and Garcia are excluded from during their time, the decade of the 1990s, they adopted and passed on major information in the Philippines, along with, particularly, and I don't play the role.

change matters, hundreds of Philippine-based business, but in the Philippines, along with, particularly, and I don't play the role.

Among the countries which have shared a breakthrough on the Philippines, along with, particularly, and I don't play the role.

No GSIS pension since July 2001

THELMA TEE Sumana, 61, is a former GSIS employee who has not received her pension since July 2001.

She was a GSIS employee for 20 years, from 1981 to 2001, when she was laid off.

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SSS: No disability benefit claim filed

THE SSS is in a bind to the tune of 100 million pesos, but it is not getting claims for disability benefits.

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1st torture case under P-Noy in Pampanga

By Yonnie Uy
 Inquirer General Editor

CITY OF SAN FERNANDO—The nongovernment Medical Action Group (MAG) began here on Sunday a forensic verification on what may be the first set of "medically documented" torture victims under the Aquino administration.

Due to filing at the Commission on Human Rights (CHR) today, the case of Leonida, Rosalinda, Jose Antonio, Daniel Mariano and Jerry (Mariano) will be the first to test the best Torture Act of 2009 (Republic Act No. 9745) that former President Macapagal-Arroyo signed into law last year, said MAG spokesperson Eddie Fernandez.

The five men were detained at the Pampanga provincial jail after the Regional Trial Court Branch 41 issued a writ of *habeas corpus* on Aug. 4 to release them. Fernandez, the Pampanga police director, Col. Ernesto Benitez, Third Infantry Brigade deputy commander, and Provincial Prosecutor Isaac Manzano.

The court issued the writ, the first in Pampanga based on rape records, as the petition of relatives who said they had not seen the five men for almost 14 months since the police and army soldiers arrested them at 9:30 p.m. on Aug. 3.

Torture

When placed the five men and their immediate relatives to the custody of the National Bureau of Investigation, said Leonida's brother, who represented the relatives.

The five men were arrested on

charges, "Mariano told the Inquirer."

He was referring to a chain in nearby Mexico town four days before the onset of "taller" group. The five men, he said, were among the first victims who felt "taller" only the relatives, lawyers and reporters had no access to the five men, he said. "We still had follow-up operations. We did not want to jeopardize them."

Writ of *habeas corpus*

Mariano said the writ of *habeas corpus* had been issued "first and foremost" because the five men had been presented on Aug. 4 to the provincial prosecutor for investigation.

He said the writ was legitimate because it was considering a writ issued by judge who he did not know.

Ledes told CHR investigators that during the supposed tortures, the interrogators tried to force him to admit to having committed several killings, including the murder of the brother of Rangel (Mariano) in Philippine Province Agutaynan (Ternate) and ran with arms in June.

Ledes, 26, is a married couple, General and Rosalinda, are construction workers while Jose and Mariano are electricians who also ran a restaurant food work.

Remember said nothing government forces accountable for tortures has been identified as beneficiaries of the case.

He said the case of the five men was different because their relatives were able to seek assistance help from the CHR and the National ID.

Mariano denied involvement in any of the five men's cases. "They might have gotten those (breaks and wounds) during our

Lanao Norte wants talks with MILF

TURKOL, LARANG DEL MONTE—Lanao del

Moro province, which was exempted during the 2009 attacks by Moro Islamic Liberation Front (MILF) rebels, is looking for the resumption of peace talks with the rebel group.

Early this week, the provincial peace and order council passed a resolution asking President Aquino to enter the immediate negotiation of the negotiations.

Gov. Khalid Tinsay said that peace could only be achieved once an agreement had been signed between the government and the MILF.

In the resolution, the peace and order council said the talks "should ensure without delay."

In the 2009 attacks, MILF rebels killed civilian communities after the government failed to sign the memorandum of agreement on cessation of hostilities (MOCAAD).

About 60 people were killed in the attacks and thousands of others were displaced.

The Supreme Court last ruled the MOCAAD, which would have given the MILF a larger area of control, as being unconstitutional.

Tinsay, who also chairs the peace and order council, said they were waiting for

a delay in the peace negotiations could be said to more violence.

Because of this, he said they decided to ensure the peace will not end.

"Normally we have concerned the provincial peace and order council properly to prepare municipal governments, like Agutaynan, the civil society police forces and the Armed Forces here for the worst scenario," he said.

Col. Leon Guerrero, commander of the Agutaynan 601st Infantry Brigade, said the military may also closely monitor the movement of MILF rebels and other groups in the province and nearby Lanao del Norte.

He said the military could not let its guard down especially at this time, when the talks with the MILF had been suspended.

The MILF executive said due to its nature as a deliberative position and would not be taken when needed.

Managers lifted, MILF peace negotiations, said they were hoping that the military would report previous agreements especially on the cessation of hostilities.

"So far as the MILF is concerned, we are sticking to these agreements," he said. The file, Inquirer Mindanao

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An Open Letter to President Benigno "Noy" Aquino III

Stradcom fees, are they legal?

Our Dear President: Insurance is very important in nation-building. It allows the government to empower its citizens by giving them the means to protect themselves and their assets against unforeseen risks.

The Compulsory Third Party Liability (CTPL) insurance is required under the 1978 Insurance Code simply because owning a motor vehicle poses a major risk to the general public. The CTPL currently provides a P100,000 cover for every person who may die or get injured in a motor vehicle crash.

In years past, unscrupulous people who in one way or another are connected to the Land Transportation Office (LTO) have found a way to illegally profit from CTPL insurance. Reports of fake CTPL policies being sold at the LTO have circulated in newspapers. Although unproven, these reports have unfairly put the insurance industry in a bad light.

To address this, the Philippine Insurers and Reinsurers Association (PIRA), the umbrella organization of 85 non-life insurance companies, has created the Certificate of Cover Authentication Facility (COCAF). The COCAF makes sure every CTPL policy comes from a legitimate insurer and is valid only once.

In compliance to a Department of Finance (DOF) directive, the COCAF was recently upgraded to include the alienation collection of taxes. Today, motorists are assured that the CTPL policies they're buying are authentic and tax-paid.

But private company Stradcom, the LTO's service provider and guardian of the LTO's database, has found a way to profit from all these. It has been charging a P30 "interconnectivity

fee" for every CTPL policy sold. And it wants to increase this to P80 without any valid reason. It is even threatening to bar the COCAF system from connecting to the LTO database if the higher fee is not paid.

In behalf of the 5 million Filipino motorists, we would like to raise the following questions:

1. Is Stradcom authorized to collect fees from the LTO database which it doesn't own?

2. Does Stradcom have the legal authority to block the COCAF – a system that counters fake CTPLs and collect taxes – from connecting with the LTO database?

And 3. Is Stradcom's 10-year contract with the LTO which started in 2000 still valid?

The insurance industry is doing all it can to become responsible corporate citizens and is aiding the government where it could, and at its own expense. We, however, have to draw the line where and when our efforts become unbearable.

We hope you can look into this irregular situation, Mr. President. Millions of motorists who register their vehicles at the LTO will be very grateful if you can remove these unnecessary "interconnectivity fees" being demanded by Stradcom.

We remain committed to your efforts to renew our Mighty Land. *Mananang salamat po!*



PIRA
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Aplus

Editor Richard S. Maning

METRO

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Cyrl E. Bustos, Inquirer Research

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CHEVROLET



No rest for MMDA enforcers

By Mike Mervin

MAJOR: Overhauling in Metro Manila will soon be marked by traffic enforcers of the Metropolitan Manila Development Authority (MMDA) road-to-the-city.

MMDA Chief Executive Officer said yesterday the agency would soon deploy traffic enforcers from 1 p.m. onwards, primarily in areas in establishments on "red-alert" status (those which operate without a franchise).

He added that the agency was now drafting the guidelines on the deployment of traffic enforcers in order to ensure that the policy would not be abused.

"We will make sure that the ones who will apprehend violators will be legitimate," he said. "The ones who will be on the night shift will be carefully monitored and selected."

The guidelines would also ensure that the members of the past "squad agencies," according to MMDA spokesperson Yna Lim-

on, should be at the moment, the MMDA will be determining how many enforcers would be needed for the night shift and where to deploy them.

He added that the program would be implemented "soon."

MMDA General Manager Robert Hermoso told the bureau that under the present system, the agency's traffic enforcers work in two shifts: From 6 a.m. to 2 p.m. and then from 2 p.m. to 10 p.m.

Under Hermoso's proposal, another shift would be added—late 10 p.m. to 6 a.m.—ensuring that night classes in Metro Manila would be under the watchful eyes of MMDA traffic enforcers 24 hours a day.

Hermoso said that aside from apprehending violators, traffic enforcers working the night shift should also look for the flow of traffic, especially during a heavy downpour or typhoon, and go after violators.

The MMDA, he said, would be able to see how the traffic enforcers would be needed.

"There will also be an oversighting (monitoring) system," Hermoso said, adding, in all-day violators who may include up to 100 violators daily without the presence of the agency.

He added that to prevent violators from being taken advantage of, night duty personnel would be in proper uniform with their names plates and identification cards clearly visible.

The public may also contact the MMDA headquarters to verify the identity of the violator if necessary, he said.

Hermoso said the MMDA would be picking qualified traffic enforcers based on their fitness and track record to ensure that they could handle the demands of the job.

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MMDA personnel will be working on the road-to-the-city project. The project is part of the road-to-the-city project. The project is part of the road-to-the-city project.

The World

Editor Lawrence B. Gonsky

96 die, 2,000 missing in China mudslides

BEIJING—At least 96 people were killed and 2,000 missing in Sunday after mudslides swept away houses and destroyed roads in northwestern China as the nation battled its worst flooding in a decade.

At least nine villages were hit by debris and steep rivers of sludge were hanging over roads, threatening to cut off the region, said a spokesman for the Chinese government. At least 20,000 people have been rescued, he said.

Authorities have sent about 1,000 soldiers and about 100

troops to save lives in the latest natural disaster to strike the country, the official Chinese news agency said.

"I believe 100 people have been affected by floods which submerged half of Zhongyuan at our post, besides that, along the Yellow River, the flood of the affected Chinese provinces."

The mudslide swept roads, houses, and other debris into a river sweeping through the region, blocking the water-

way and triggering flooding in the valley, the government said.

One village in the valley was hit by a mudslide, the government said. It is unclear how many people were killed or injured.

At least 100 people were killed or injured in the mudslides, the government said. It is unclear how many people were killed or injured.

The water of the Yellow River flowed into the valley, and many people were killed or injured.

Kagan now 4th woman to become US justice

WASHINGTON—Justice Elena Kagan was sworn in Wednesday as the 11th justice, and fourth woman, to serve on the Supreme Court, continuing a tradition of diversity and representation in the nation's highest court.

In her first public appearance, Kagan took the traditional oath-taking ceremony in the Supreme Court building, the same to "administer justice without respect to persons, and do equal right to the poor and to the rich."

The first female justice to serve on the court was Sandra Day O'Connor, who was sworn in by President Ronald Reagan in 1981.

During her first public appearance, Kagan took the traditional oath-taking ceremony in the Supreme Court building, the same to "administer justice without respect to persons, and do equal right to the poor and to the rich."

Justice Kagan was sworn in Wednesday as the 11th justice, and fourth woman, to serve on the Supreme Court, continuing a tradition of diversity and representation in the nation's highest court.

Michelle Obama's trip to Spain draws flak

WASHINGTON—A guest list for a state dinner in Madrid for the first lady and her daughters has drawn a bit of criticism for a White House spokeswoman.

Michelle Obama took her young daughters Sasha and Malia to Spain this week for a state dinner. The first lady and her daughters were the first to be invited to the state dinner.



THE VIRGIN Virgin Mary statue that survived the atomic bombing and stood before the Nagasaki church destroyed by an atom bomb explosion on Aug. 9, 1945.

Nagasaki's atom-bombed Madonna becomes peace symbol

By Masayoshi

NAGASAKI—Japan's efforts to recover from the atomic bombing of Nagasaki 73 years ago Monday, one of the buildings reduced to rubble was the city's historic cathedral—then among the largest churches in Asia.

The bombing, which killed about 40,000 people in the city, also, in an instant, killed the statue of the Virgin Mary, which stood before the cathedral.

But, as what local Christian Aid Japan has found is a miracle, the statue of the Virgin Mary, which stood before the cathedral, was found in the ruins of the cathedral.

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Russia accuses US of violating arms pacts

MOSCOW—Russia's Foreign Ministry released a report on Monday accusing the United States of violating arms pacts.

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CASTRO before his death in 2011.

"This was a cynical move," commented the Cuban leader. "This move was not a lot of political problems, as well as some economic ones."

Castro, who led Cuba for 40 years, was criticized in 2006 after a gastrointestinal illness and other health problems forced him to leave the presidency, now held by his brother Raul Castro.

At one point, Raul Castro was so ill that he could not stand or walk.

His illness, or leukemia, was diagnosed in 2006. He died in 2011.

Castro's death was a surprise to many. He was 90 years old when he died.

Castro's death was a surprise to many. He was 90 years old when he died.

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The McKinley Hill Cyberpark offers a wide range of services and facilities for BPO companies and their employees. The park is well-served by the Metro Manila Expressway (NLEX) and the South Luzon Expressway (SLEX), making it a convenient location for BPO companies.

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Ateneo slips past UE; AdU prevails

Surging Falcons edge Green Archers

By Janine M. Poy

JUST WHEN it seemed the game was about to slip away, Ateneo de Manila provided the offensive spark that drove Blue Eagles past the Red Archers.

Ateneo landed its key triple in 36, the unlikely cold-shooting triple that the University of the East Falcons, 66-75, provided at the end of the first round of the 73rd UAAP men's basketball tournament at the Rizal Sports Center.

The victory gave the Eagles a share of second in 5-2 with the Adamson Falcons, who lost 67-69.

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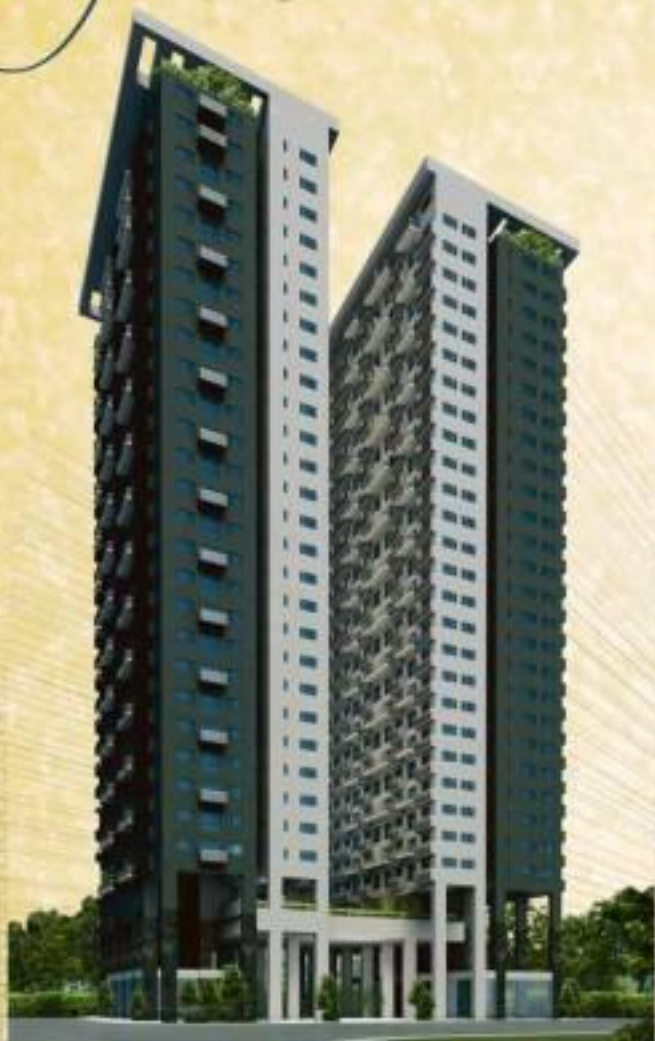
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GOING Telecom executives and CEO Erwin L. Go (middle) discuss a light moment with Globe CEO John de Vito (left) and Globe executives and legal counsel/head of the unit (right) after reporting a P5.1-billion net income for the first half of the year and as the PNOC unit is scheduled to be sold for P10.8 billion in the second quarter to close the period at P14.2 billion valuations.

Gov't plans to sell PNOC shipping unit

Stake in Malampaya to be maintained

By Amy R. Roco

PNOC plans to sell its 30-percent stake in the Malampaya project already decided, the government is now considering getting up for the sale of the shipping subsidiary of Philippine National Oil Co. (PNOC).

"The PNOC board already decided to explore the possibility of selling its shipping company. You have to explore the ship which are right fitted, is rather than just selling the ship, the board is in favor to call the whole company," said Energy Secretary Amador D. Alonzo.

PNOC Shipping and Transport Corp. (PNOC-PTC) is engaged in maritime commerce, particularly in the shipping industry, lightering, barge, towing, transport and shipment of goods, chemicals and petroleum.

At present, the shipping subsidiary maintains four vessels, of which three are considered old and in need of replacement, ranging from 10,000 to 30,000 tons each.

PNOC-PTC is one of the subsidiaries of PNOC. The buyers are PNOC Exploration Corp., which owns the 10 percent Malampaya stake, PNOC-Alto petro. Fuel Corp., PNOC-Motomiles Corp., and

PNOC Development and Management Corp.

The energy giant, however, did not give specific targets as to how specific the government was regarding to what the sale of the shipping firm. He also did not provide a timeline for the planned sale.

"We don't know as of now, as we are waiting for valuation of the assets. They also have liabilities that need to be paid." Alonzo said in a recent meeting.

In a meeting last Friday, Alonzo reiterated the government's decision to keep its stake in Malampaya.

"There are other PNOC subsidiaries that are going to be offered for sale but not this one, not yet. We are not considering the sale of the Malampaya stake because the value is too good," he said.

"The process is national and private (the Malampaya stake) now is set as great as before and it's not the one that you want to let go considering the amount of resources it is bringing in now," Alonzo said.

Finance Undersecretary John Serrano said he will be the person that the sale of the Malampaya stake is a priority mainly because it was making money for the government.

Bucket, unlimited promos hurt telcos

By Paolo S. Manzano

EARLIER THIS month, with less than a week to go, the country's major telecommunications firms faced the media to report their financial performance for the first half of the year.

Philippine Long Distance, Philippine Co. and Globe Telecom, which together account for about 80 percent of the mobile phone market, also discussed their results.

The combination of a bucketing method and increasing competition

have taken their toll on profits. PLDT posted a P10.5-billion profit for the end of the second quarter or just 1 percent higher than coverage last.

It is the lowest quarterly profit since the company in the last five quarters. The other two major providers, Globe Telecom and PLDT, posted a P1.2 billion in the first half, putting in doubt the company's operations for the first year that last year's earnings could at least be maintained in 2013.

The performance of the shares of PLDT and Globe in the stock market reflects this outlook for the industry.

Despite the state Philippine Stock

Exchange Index ending a 11-month high last week, Globe shares price slipped in 2013 as of last Friday. It is the first time in 12 months ago, which was well over the P1,000 mark, however have been regularly used in 2013 shares, which closed at P1,440 last week, down to P1,200 high of about P1,750, ended on January.

"The company's of the industry has changed. The volume of text and calls are increasing, but the margins are shrinking because of their bucketing prices," PLDT public affairs head Robert Mero said.

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BUSINESS

First Gen makes good on P5B bond payment

By Amy R. Ramos

LOPEX 123 First Gen Corp. has worked to pay \$5-billion corporate bonds upon their July 20 maturity, according to the Philippine Rating Services Corp. (PRS) report.

In a statement, Philex said it had received a written confirmation from First Gen that the company paid the bonds using part of the proceeds from its P15-billion stock rights offering last Jan-

Lopez company uses part of proceeds of P15-B rights offer

uary 2016.

First Gen issued in 2005 the 11.55-percent bond, coupon, five-year price bonds that matured this year. The bond was not listed on any exchange.

Proceeds from the bond issue were used to finance First Gen's growth strategy. To another purpose, the company is currently being protected by the government and protection companies that may lead to private firms.

Part of the bonds also partially financed new power projects. On maturity date, First Gen's bonds were rated P15-B.

The rating is the second highest that can be given by PRS.

It indicates a fair capacity to meet its financial commitments.

Philex said earlier today that the short-term liquidity issues of First Gen had been addressed

also in P15-billion stock rights offering concluded in January 2015 and that there was no outlook of improving creditability.

Over the past year, First Gen has shown able to maintain the significant amount of short-term borrowings it took on to refinance the acquisition of the very Development Corp. (VDC).

"This was done through the issuance of long-term debt, refin-

ancing of short-term debt into longer term debt and dividends from subsidiaries, among others."

Philex also said that the company's profits should improve because of the current high power supply situation in the country which would boost demand and pricing for the company's contracted capacity.

First Gen president and CEO

Roberto R. Lopez earlier said that the company and its subsidiaries were expected to spend some \$1.5 billion over the next five years for power projects that would generate at least 1,000 megawatts (MW) in additional capacity.

Lopez said these projects included the expansion of the 300-MW San Gabriel natural gas plant in Benguet and the Panaguanan hydroelectricity plant complex in Benguet.



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Philex keeps rosy view

By Ben T. Delosacruz

THE COUNTRY'S largest mining company, Philex Mining Corp., has declared an interim cash dividend after reporting growth in its core net income in the first half of the year and a highest sales outlook for the next half.

The total paid in P245.8 million in five months is a show, Philex said in a statement.

The Philex board of directors approved the cash bonus for all shareholders as of the record date of Aug. 26, 2016, payable on Sept. 11, 2016.

The dividend is worth about a quarter of its previous earnings.

Philex reported that its consolidated core net income in the first six months rose 2.9 percent to P693 million, from the P668.3 million recorded in the same period last year, as income from its operations and higher metal prices offset lower ore grades in its mined sites.

According to Philex chair Manuel V. Pangilinan, the interim dividend also is their "heart's content" for the rest of the year.

"We are confident that the second half of the year will be boosted by higher metal prices and better quality ore which we are already mining now, as well as by the increasing gross contribution from our engineering units," said Pangilinan.

Philex is working on strong prospects in its Sargento project, which is going full speed ahead and "we aim to start the development phase of this mine by next year," Pangilinan said. He also is building a higher level for Philex.

Even the government has expressed optimism with the Philex and Government's trust saying that the Sargento project would be a good issue in the country's mineral output.

Get investors, banks urged

By Michael V. Romo

PHILIPPINE INDIENT Insurance Corp. (PICIC) has called on unbanked and rural banks to look for potential investors, saying there is a gap in the government's role in facilitating acquisition of rural banks.

PICIC President Jose Nolasco said rural banks with capital adequacy ratios below the 10 percent prescribed by the Bangko Sentral ng Pilipinas (BSP) need "considerable" support to a "bankable" level that will make it easier for them to get investors.

"Under the existing laws that are rather looking for bank capital or security for insurance companies are not reached by the BSP based on their policies."

The restructuring policy was established under the law and is part of the overall strengthening program for rural banks (RBs).

Nolasco said that so far, 200 rural banks registered with the restructuring policy. The problem, however, is that the capital adequacy ratio of all potential investors wanting to acquire a smaller, unbanked rural bank.

No capital-deficient bank has so far been found.

"One reason is that rural banks are concerned that raising would create panic among their depositors as that could signal financial trouble."

Nolasco stressed, however, that the list of banks entered into the restructuring policy will be kept confidential.

As of October last year, 200 rural banks failed to meet the 10-percent capital adequacy ratio required by the BSP and were therefore placed under tighter monitoring.

BUSINESSMonday

Business Features Editor: Marga Quiroga-Espino

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The same question of staying, even by the most powerful, is the same: the CEO of the bank, Mr. Montolio, is master of the delicate balancing act, and with steady determination, keeps ahead despite the very real possibility of falling off.

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Slow but sure wins the race for BPI chief

By The Asian Banker

WHEN YOU'RE the president and chief executive officer of a giant, 150-year-old institution like the Bank of the Philippine Islands, the Philippines' second largest banking institution, you have to be something of a tightrope walker.

Like the Big Top arena, who makes a living out of sending this remittance were high off the ground with nothing but a long pole for balance, the CEO of the bank, Mr. Montolio, is master of the delicate balancing act, and with steady determination, keeps ahead despite the very real possibility of falling off.

The same question of staying, even by the most powerful, is the same: the CEO of the bank, Mr. Montolio, is master of the delicate balancing act, and with steady determination, keeps ahead despite the very real possibility of falling off.

BPI CEO Montolio is, however, has proven himself to be a world-class act, as he has been able to steer the bank group through the worst of the global economic downturn since the Great Depression of the 1930s to emerge stronger and ready to expand to new areas with great potential for profit.

Montolio tells the business that managing a bank is full of challenges, but not too much to the point that the bank will be rendered unable or unwilling to take advantage of opportunities that inevitably crop up during a crisis, provided by the bank's income and other resources.

Thus, it took advantage of the fall in the economic landscape to go back to basics, focusing on the fundamentals of banking and the services of customer service standards, in preparation for the inevitable opening in the local and global economies.

Since 2008, for example, when the global crisis was at its height, BPI has been rolling out alternative distribution channels such as mobile and express services in malls to serve customers during weekends. It has also made a conscious and aggressive effort to tap new clients such as small and medium-sized enterprises that are about to go beyond established borders in the growing remittance market.

BPI has also expanded its credit and business, based on its customer portfolio and has even tied up with other companies.

By Global Telecom to promote the yellow-pink microfinance market.

What Montolio has achieved so far with the help of the BPI organization was to build that, thus earning for him The Asian Banker Leadership Achievement Award, and the BPI, the recognition as the strongest bank in the Philippines.

Montolio, who was elected as CEO in 2005 following the retirement of "Koko" Lim, says that the Philippines was built because it had to go through the pain of the 1980s, as the country was in a state of economic crisis, including BPI, but already included had done, conventional on-site operations and become more proactive in spending and lending.

"We have learned that we must put the customer first, to be a world-class act, as he has been able to steer the bank group through the worst of the global economic downturn since the Great Depression of the 1930s to emerge stronger and ready to expand to new areas with great potential for profit."

MONTOLIO

Montolio says the need is looking, either, is "generally positive." BPI, he says, will almost certainly beat last year's earnings performance.

BPI last year booked a profit of P8.5 billion, 21 percent more than the previous year's income on higher interest margins and lending gains, and is targeting a profit of P9.4 billion this year on expectations that economic growth will accelerate to at least 5.5 percent this year.

Grasshopper, however, brings about its own challenges, according to Montolio.

He explains that in most previous times, it is easy to be lulled away by the sense of optimism. The temptation is also great to invest in areas that are hot, opening up because of the mounting prospect of making a quick buck.

BPI, however, has decided to stay true to its conservative nature.

"The bank has always been conservative even during the good times. We are not as aggressive as some of our competitors but we have always believed in prudent diversification," Montolio says. "It has served us well, in good times and in bad."

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June factory prices in 14-month downtrend

By Rowell W. Domingo

FACTORY-GATE prices fell faster at 5.5 percent year-on-year in June, the

lowest drop during 14 straight months of decline, according to the National Statistics Office. NSO data show that the quickening

of the decline in prices was pretty due to continued double-digit drops in prices of Services and Services (-12.9 percent), electrical machinery (-18.3

percent) and non-electrical machinery (-17.1 percent). Based on the NSO's monthly survey of factory-gate prices—covering

33 selected groups of manufactured goods included in the producers price index 1975—showed that prices in June 2013

PAGE 2

Seipi maps out RP's tech future

By Abigail L. Ho

THE SEMICONDUCTOR and Electronics Industries of the Philippines Inc. (Seipi) has identified manufacturing services and research-and-development as two of the areas that the country should focus on in terms of technological development.

In its draft technology roadmap, which would be presented to the government soon, Seipi said that the government must recognize that the country has the most potential to drive future growth for the Philippines, as demonstrated during a recent meeting of the group.

During that meeting, he noted that as a result from good cooperation International Electronics Manufacturing Initiative (IEMI) was created. A focus on where technology would be going in the coming years and the elements where multinational firms were leading in terms of product and service development.

"We want to determine where the Philippines is now in the global technology landscape. There are so many areas where we are in, but we obviously can't be all things to everyone. We need to focus on some industries and capabilities that we can build upon to move forward," he said.

One of the most promising technologies, he said, were manufacturing services, where the country was now a global player, and renewable energy, which continues to be the sector where the country was now leading.

Right now, he said, the country already had a 15 percent share of the global manufacturing services market via its electronics and semiconductor exports.

"But, we are already a player here, but we want to know where technology is now so we can further strengthen our capabilities and eventually make the Philippines a big player in the manufacturing side. We'll put a lot of focus on this," he said.

Renewable energy, on the other hand, had become a key part of the technology supply chain, he said, making it another area of potential technology focus for the Philippines.

This particular sector also had the potential to increase social and developmental impact in the country, he said.

"In this sector, we want to know how we can make the biggest impact in terms of development. We also have a lot of possibilities, but we also have to build a market here. It's important that we do this," he said.

Developing other technologies, he said, would make the country to become a key player in the renewable energy space globally, he said. At the same time, this could greatly make the use of solar power more sustainable by making the technology go cheaper to use and maintain.

"We can do a lot of research and development, develop more efficient solar panels, increase and reduce the use of solar power and also eventually provide cheaper electricity for this one should be a really important investment because we need even of research and development to achieve this," he said.

Seipi president Francis Samson said the roadmap should be completed by October. Around 300 Seipi members met in Angeles City recently to formulate the roadmap of the industry and the organization needs to make the country more competitive in this field.

Apart from solar power, the packaging industry along with the 15 other sectors were needed for finalizing.

"We're monitoring our future. The technology roadmap will be presented to the government and will determine which technologies and technology evolution we should focus on. We're happy to come up with the speed to technology evolution," Samson said.

The roadmap is also in response to global trends where the electronics market is expected to soften toward the end of the third quarter, which prompted Seipi to consider a downward adjustment of its growth target for the year.

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Conglomerates investing more in IT, says EMC

By Miguel L. Hu

Firms expect bigger returns in future

LOCAL BUSINESS conglomerates are now more inclined to spend on information technology infrastructure and services, knowing that such investments will have long returns for them in the future, according to IT consultant EMC.

EMC Philippines country manager Romeo Lantion said the company now sees increasing "leading" investments for local conglomerates, to decrease the level of IT processes for their specific needs.

"Local companies now see the need to be there. They want to have a clear roadmap that they can adopt," he said in a

briefing Friday. "We're now in talks with a number of local conglomerates who are in the process of choosing their technology and service providers."

He declined to name the conglomerates EMC Philippines uses in discussions with, saying only that they were all involved in "highly diverse" businesses.

"The local conglomerates are willing to do about building their own private cloud, or a private computing environment that can serve their internal needs. A lot of them are now doing an inventory of

what they already have. They're thinking of what to do with what they have and how they can add to that," he said.

"Companies will not throw away what they have and spend good money on some things. They want to know what they can keep and what else they need to enhance their businesses. This won't be a one-shot deal but done. This will be a journey," he added.

EMC started operating in the country in 2006, initially focused on storage offerings. After 18 years, the company had expanded to provide a

full range of products and services for its local clients.

Lantion said the company grew by 18 percent in the second quarter, fueled by its leadership position in the storage, high-end, and overall central storage markets here.

And in the first half, he said the company was able to secure 18 new customers across the enterprise and commercial segments.

"The first half was good for us. We experienced growth despite the volatile economy and a global economy that has yet to really re-

bound," he said. For the remainder of the year, he said EMC Philippines aimed to further boost its

market share, introduce new products and services, and expand its partnerships with distributors and resellers.

Nido sees 90 more oil prospects in Palawan

By Amy R. Nino

AUSTRALIAN PETROLEUM finds Palawan 122 and it has identified more than 90 prospects within offshore waters of Palawan, which were estimated to be holding as much as 11.4 billion barrels of oil.

In a presentation before the Australian Petroleum Conference, Nido Petroleum said those prospects were located within its five-acre contract area (license DCP-242), which covers the Sector of Block SC 54A, Double oil prospect; SC 54B, Gladius, Laps Laps and Pinnacles Deep drilling candidates; SC 58, and SC 63, Alamo 1 discovery.

Based on Petro's study of the place prospects, SC 58 is estimated to hold 5,300 million barrels, SC 54A, 220 million barrels; SC 54B, 2,400 million barrels; SC 63, 3,070 million barrels, and SC 145, 80 million barrels.

According to Nido, the NW Palawan

basin is the Philippines' most prolific basin, as 70 percent of the explore has been drilled in the area yielded oil and gas.

The company targets to start its "multi-stage" five-well drilling program by early next year, to give the company an exposure to up to 150,000 barrels of oil, starting with three service contracts.

State-based plans to drill a well within the Gladius prospect, covered by Service Contract 54B, Kinabalu discovery (SC 53); Palawan prospect (SC 58), Kinabalu (SC 63); and the Laps Laps discovery (SC 54A).

According to Nido, the Gladius prospect is expected to be the most promising of the five, with oil-in-place estimates of over 1.3 billion barrels while the Gladius discovery is seen yielding 1 billion barrels of oil.

The Palawan prospect is estimated to hold 230 million barrels of oil. Meanwhile, 222 million barrels of oil, and the Laps Laps, with 31 million barrels.

"Thinking for the program has commenced with the underlying for long lead times for the initial wells (a SC 54B (Kinabalu), SC 63 (Alamo) and SC 54A (Laps Laps)).

Subject to its availability, the program is anticipated to commence within the first quarter of 2013," Nido said.

Nido further said that the five-well program was designed to deliver on a number of key strategic objectives such as to maximize the chances of making a significant commercial discovery by drilling a high-end mix of both low, medium and high risk/water prospects, and to use key play types across the basin which will provide additional technical data to further refine the portfolio.

Aimed at unlocking the potential of the Northwest Palawan basin, the drilling program is expected to help Nido meet future service contract work program obligations within sector lead times over a two-year period to 2014 or 2015.

EDC's Negros plant still running below capacity

By Amy R. Nino

LUPAT-LED ENERGY Development Corp. is looking for options to increase the use of its 40 megawatt Negros Island power plant, which has been generating only less than a fifth of its rated capacity since last year.

"We are still way short of our targets (for the Negros Island plant) with a design output of only 7 MW for a 40 MW plant," said EDC president and CEO Richard B. Santos.

Santos said the company had drafted a new development plan and recommended a third party to review the plan plus to making a decision on what to do next with EDC.

Days from the Department of Energy earlier showed that EDC, the country's largest producer of geothermal energy, had allocated some P65.7 billion for the Negros Island plant for a five-year period.

"We're also continuing options to optimize the use of the power plant," he added.

It was only in May 2009 that the EDC recommended that the Negros Island plant, after being shut down for almost four years due to its economic losses.

EDC said the decline in steam production was mainly due to the "leakage" of the wells by volcanic materials flowing in the natural geothermal fields. The leakage prevents the wells from generating the steam because steam underground the country.

However, the daily steam production was expected to be good for only 15 to 20 MW of power.

Since 2007, the Negros Island geothermal field, which is EDC's first fully-owned power plant, had been operating under capacity.

EDC currently accounts for 42 percent of the country's total installed geothermal capacity.

adding more than 300 MW to its portfolio by 2015.

It targets to invest about \$1 billion over the next five years to the construction of geothermal powerplants and wind power facilities.

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ASSETS		LIABILITIES	
Current Assets	1,234,567	Current Liabilities	876,543
Cash and Cash Equivalents	123,456	Accounts Payable	456,789
Accounts Receivable	234,567	Short-Term Debt	123,456
Inventory	345,678	Other Current Liabilities	296,298
Prepaid Expenses	45,678		
Other Current Assets	185,788		
Non-Current Assets	1,109,876	Non-Current Liabilities	765,432
Property, Plant, and Equipment	567,890	Long-Term Debt	345,678
Intangible Assets	234,567	Other Non-Current Liabilities	419,754
Goodwill	123,456		
Other Non-Current Assets	183,963		
Total Assets	2,344,443	Total Liabilities	1,641,975
Equity	702,468		
Common Stock	123,456		
Retained Earnings	579,012		
Other Equity			
Total Equity	702,468		
Total Liabilities and Equity	2,344,443		



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BUSINESS

Wall St. to keep close eye on key Fed talks

Rate-setting body considering policy-based stimulus

NEW YORK—Wall Street will keep a close eye on a key Federal Reserve policy meeting this week, amid concerns the US economy's recovery could stall, following longer than expected job losses.

US shares ended the week higher despite concerns following Friday's slowing the economy data, but analysts expect it to stay flat.

Investors have maintained that economic growth, which is expected to be the middle of last year after a brutal recession, could be slowed as unemployment is expected to rise to a high level of 7.5 per-

cent, and as Americans keep their wallets tightly shut.

With interest rates at virtually zero, analysts suggested the Federal Reserve was sending a message that it would consider other monetary policy-based stimulus.

It includes activities like the central bank to directly pump money into the economy again, like it did at the height of the financial crisis.

"Investors may be anticipating an extension or expansion of the Fed's policy of quantitative easing, or massive purchase of Treasuries and other securities to ensure further liquidity to the economy," said analyst Frederic Mishkin at D.A. Davidson & Co.

The reason of quantitative easing have been a good part of the reason why it is likely, as if the discounting to money is relative. In terms, and the Fed does not say it is hard to say that this will be "continued," continued.

While Morgan Stanley's David

Depledge predicted economic recovery, the Dow ended the week 1.8 percent higher on Friday at 13,533.36, the first day the blue chip index closed above the 13,000 level since May 14.

The tech-heavy Nasdaq composite index rose up 1.3 percent on the week at 2,288.47, while the broader S&P 500 index jumped 1.2 percent at 1,321.95.

While some investors expected company earnings, investors were also focused by data on the

in the week showing business activity in the manufacturing and service sectors continuing to be good even as economic growth slowed.

The market was also reacting to the news that the Obama administration is to open jobs and growth ahead of November elections that could see the Democratic Party lose control of Congress.

If the next monthly jobs report is as robust as September data, it

may begin to show more improvement in the labor market, then Washington needs to come back with data that shows the economy is recovering, at least the next two years," he said.

The week, the market is expected to have a more positive outlook, analysts at D.A. Davidson & Co. said.

For example, a government's job index report in July could show sales steadily higher, they said. **AP**

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HP has enough talent to replace Hurd

SAN FRANCISCO— Hewlett-Packard Co. said it was looking inside and outside the company to find a replacement for Mark Hurd, who resigned on Friday following a sexual harassment investigation that found Hurd violated HP's policy for sexual harassment.

Analysts said that HP has a deep bench of executive talent as Hurd left, even including former CEO Carly Fiorina, who had said she was not interested in taking the chief executive job on a full-time basis. Hurd was one of HP's most high-profile executives who could be in line to replace Hurd.

Mark Hurd: A former manager with sales at GE Capital, Bell Canada, and Paine & Felt, Hurd has led HP's personal computer business since 2005. Under his watch, HP became the world's No. 1 PC maker, displacing the once-dominant Dell Inc., while boosting operating margins to the hardware business's highest.



MARK HURD

Steve Jobs: Hewlett-Packard's revenue growth strategy, including merger and acquisition, and its technology focus.

The HP chief strategy and technology officer, Steve Jobs, is HP's No. 2. He has led HP's personal computer business since 2005. Under his watch, HP became the world's No. 1 PC maker, displacing the once-dominant Dell Inc., while boosting operating margins to the hardware business's highest.

HP's most profitable business, and the high-growth Java, has become synonymous with the business since taking the role in 2005. Jobs joined HP as a research and development engineer in 1982 and rose to become chief of Java's board of directors.

Steve Jobs: Hewlett-Packard has become acquainted with many versions of HP's operating business in the 28-year career with the company, with numerous positions in sales, research and development and business management. In his current role as executive vice president of HP's roughly \$24 billion computer business, Jobs oversees the company's strategy, strategy and business development.

Steve Jobs: One of the most successful executives in the world, Jobs joined HP in 1982 as a research and development engineer. He has led HP's personal computer business since 2005. Under his watch, HP became the world's No. 1 PC maker, displacing the once-dominant Dell Inc., while boosting operating margins to the hardware business's highest.

AIG starts talks on government exit

NEW YORK—American International Group Inc. chief executive Robert Benmoshe is helping lead in the beginning of the end for the nation's troubled insurer.

AIG's quarterly results report that Benmoshe's resignation on Friday and Benmoshe said the insurer is actively looking to sell the US government, which owns nearly 80 percent of what was once the world's largest insurer.

Benmoshe, who earlier this year threatened to quit for the second time since he was named CEO, said the company that the insurer is actively engaged in figuring out how to

cut pay back to debt to the Federal Reserve Bank of New York, "as quickly as possible."

"I believe that when we are done here, we will have a healthy, more focused, low-risk unit of the largest insurance company in the world," he said Benmoshe in a phone interview.

AIG's stock collapsed in September 2008 after credit default swaps that it sold on the financial crisis of billions of dollars in payments on the biggest US and European banks.

After the government rescue, AIG has been struggling since to repay taxpayers, who are still owed tens of billions of dollars.

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Pinoy tenor who made it to La Scala debuts in Manila Aug. 14

By Peter A. Tamas
 Contributor

THE VOCAL event of the month is the Philippine debut of Filipino tenor Arhur Egpirita as Pavarotti's *Don Giovanni* at the Teatro alla Scala on Aug. 14, 8 p.m.

Egpirita, a native of Marikina, became the only Filipino to sing at La Scala di Milano when he performed *Don Giovanni* in Mozart's "Don Giovanni" in 2007.

That the first Filipino singer to make it to La Scala was really from Marikina, Jose Montemayor Remington Park, a cousin of Carlos Montemayor, he was surprised to be "discovered" in 1992-1993 season of La Scala.

The tenor got to La Scala when he joined the Schola Cantorum Competition in Vienna and gave the first award.

For his Manila debut, Egpirita will share the spotlight with soprano Patricia Gerdona and pianist Nigila Israel. The concert will highlight the art of beautiful singing technique.

Egpirita has just wrapped up an engagement in Manila Theater of the Grand Opera House, where he sang Don Giovanni's "Il Duomo" and "Il Duomo" and "Il Duomo di Milano."

Rare interpreter

"The venue is so open-air theater and it is a big challenge when the weather can change a challenge," Egpirita said. "It takes a while for the sound to reach so you have to wait a little bit longer in between phrases. It was the first time I've ever sung open in an open-air venue. I did remember singing my previous performance, and towards the end of the opera, it started raining. We did not stop it was very little because the opera was about the story of Don Giovanni... my character Don Giovanni (King of the damned) got drowned by the deluge. So it was quite fitting that it rained at the end. The audience had their umbrellas and stayed the whole time for about 30-35 minutes. It rained over Manila after the opera ended."

For his debut, Egpirita will be heard as a rare interpreter of Mozart, Rossini and Donizetti—a rare and a more welcome departure from the Pavarotti and Verdi favorites of many listeners accustomed with nothing but high notes.

But are Pavarotti and Mozart also just as tough as Verdi and Rossini?

"Mozart, Donizetti and Verdi are more the softer music of both and Pavarotti are, in fact, not as tough as Mozart and Verdi," Egpirita explained. "It requires a different voice, of course, but it also requires good control of the vocal cords, a good technique to sing in the power area of your voice. That is where your voice begins to drift

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The story continues to flow



Travails and triumphs of the UST Singers

The 2-time Choir of the World winners were stranded due to the Iceland eruption. They lost their luggage. And a dam broke in Poland

By Arnaldo M. Guzman
Coordinator

IT WAS the beginning of the many trials that plagued the University of Santo Tomas Singers, led by Fidel G. Calalang Jr., during their odyssey from Manila to all over Europe in their quest to become—again—Choir of the World.

Some three months ago, as they began their journey, they were attacked in broad, South Korea. That volcano is behind them to the right and it was unrelentingly in the background.

Two flights were cancelled, 10% of the maximum allowed take-off weight is allowed, while the rest must be reduced.

Womack lost their luggage and had to wear the second-hand shoes and costumes of different colors. "Twelve is by being so colorful," Colburn laughed at the time.

In Vietnam, Polaris, a state-sponsored and the Agency were on the scale of Ty-



OTHER European prize wins by the LSO, such as the Grand Prix in the 17th Rangier International Choral Festival in North Ireland (for Lady Chantilly Wagon Wheel) and the Grand Prix in the 4th Coda International Choral Festival and the Grand Prix in the Festival Choral in the 4th International Mendelssohn Choral in Bonn, Poland.

phases. During Mayfield's first 100 days in the White House, he

Stroke: cancer death

In Paris, Galdung investigated his illness and suffered his fifth stroke. This time, the disciplined chairman lost his language and spent before the fifth

Colburn had to rush home there.

nearly his father consumed, and he was able to rejoin the group. In fact, we told they were winning prior to

The rest of the boat unfolded like

learning new and difficult things.

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Shanghai Expo a showcase of green architecture

World Expo 2010 is education and entertainment at their best (and worst)



THE HANGZHOU EXPO CENTER IN SHANGHAI IS A SHOWCASE OF GREEN ARCHITECTURE. THE EXPO CENTER IS A SHOWCASE OF GREEN ARCHITECTURE. THE EXPO CENTER IS A SHOWCASE OF GREEN ARCHITECTURE.

By Felicitas A. Tapia Jr.
Contributor

THE 2010 "Better City, Better Life," the 2010 World Expo in Shanghai, China, is a showcase for cross-cultural exchanges on green architecture and housing, urban planning, and sustainable development. Held every five years, the Expo runs until October.

With exhibits over 200 countries, which include the Philippines, and international organizations, the 2010 Expo is the most important fair in the world. It is also the largest, covering 528 ha, almost the size of the city of San Jose in Moravia, Manila.

On June 30, 2010, with billions of visitors and millions of the United Nations of the Philippines (UNEP), I joined over 100,000 visitors, who flocked through daily to see the 2010 World Expo has already hit over 32 million visitors.

China's treasures

China's \$220-billion pavilion is the most expensive and one of the most important Expo pavilions. Labeled Crown of the East, the 60-meter Chinese pavilion is the tallest in the Expo and resembles the Temple of Heaven in Beijing. The pavilion is the tallest in the Expo and resembles the Temple of Heaven in Beijing. The pavilion is the tallest in the Expo and resembles the Temple of Heaven in Beijing.

The architect of the pavilion is the master planner of the Expo, Wang Shu, who also worked on the winning bid for the 2008 Beijing Olympics.

An attraction of the pavilion is the master planner of the Expo, Wang Shu, who also worked on the winning bid for the 2008 Beijing Olympics.



GERMANY'S "SILICON" pavilion is a showcase of green architecture and housing, urban planning, and sustainable development.

green materials, steel and other power.

The two pavilions with a computer-merged water tower behind a circular glass wall. The falling water tower and forms into various shapes, figures and even north-south lights, glass and Chinese characters.

Green Germany

Architects, engineers and planners will learn and be inspired by Germany's exhibit of green buildings and sustainable design. Following the German Pavilion, the German Pavilion is a showcase of green architecture and housing, urban planning, and sustainable development.

city life in Shanghai (Shanghai Expo, China Pavilion) is a showcase of green architecture and housing, urban planning, and sustainable development.

One of China's most popular pavilions, the Pavilion "Clouds and Water," is also presented and can be seen through a moving walkway enclosed in glass wall. It is presented to be a copy of the pavilion of the Expo, by using water and clouds in 2010.

This pavilion is a showcase of green architecture and housing, urban planning, and sustainable development. It is presented to be a copy of the pavilion of the Expo, by using water and clouds in 2010.

There is also a pavilion of China's latest green technology which includes the use of solar energy.

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LED lighting at Germany pavilion



CHINA's Peking Building



CHINA's Future Environment Agency

Shanghai Expo a showcase of green architecture

Frompage D1



INTERNAC Design from Germany



CHINA Pavilion, The Communist and performance China's cultural and technological innovation, which include the former "Chen and Huan" (readable green/technology) recycled energy

parade, a disconnected polyhedron with a central point by designers Richard Kohn and Kohn, whose design of the pavilion is a green design practice.

An example of energy efficiency, the Pavilion is an energy-saving building, which has received the Energy Performance Certificate (EPC), and solar technology to maintain the building temperature.

A similar case is the Pavilion Building in London, which has been built with high-tech insulation and innovative equipment like photovoltaic (PV) through solar radiation. PV is the conversion of solar radiation into direct current electricity.

Most pavilions of the pavilion is the Energy Source, a non-stop room with a three-axis solar system that will light up the pavilion. LED lighting at the entrance, floor, and interior will help in saving energy.

The pavilion and energy-saving pavilion can also enjoy taking photos of the pavilion's profile to show energy saving and sustainable development in the pavilion design, both of which are part of the pavilion's design.

Expo's best and least:

The Expo can be seen as a success story in the history of different pavilions. The Expo, however, is also a failure in the history of the Expo. The Expo is a success story in the history of the Expo.

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CHINA Pavilion

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CHINA Pavilion

City of Temple, and the shopping area of Pudong. However, the pavilion is a success story in the history of the Expo.

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Salut! to the art masters

Text and photos by Dorcas H. Hsu

ARTIST is not a new word in the history of the world. There is a long history of the word. There is a long history of the word.

In the history of the word, there is a long history of the word. There is a long history of the word.

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Saturday Group holds anniversary exhibit at the Shang

Text and photos by Dorcas H. Hsu

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Photo exhibit pays homage to Cory and Ninny

Text and photos by Dorcas H. Hsu

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ARTIST is not a new word in the history of the world. There is a long history of the word. There is a long history of the word.

MARIAN FINDS NEW LOVE

Life has never been so colorful for pretty young actress and gal-of-the-moment Marian Rivera. In fact, using the "key to her dreams" in vibrant yellow, she has unlocked her exhilaration and taken it to the streets to express support for newly proclaimed president Noyon Aguin. Yes, life has taken an even more exciting turn despite the occasional bumps along showbiz avenue. The reason? A newfound love she finally met head-on: the new Honda BeAT scooter! Sleek, sporty and definitely stylish, the new Honda BeAT scooter is designed for women who are on the lookout for a safe and better alternative to jam-packed buses, metro rail systems, jeepneys and other forms of public transportation. Powered with a 110 cc engine, the Honda BeAT allows for effortless acceleration to ensure a real smooth and speedy ride. Its small and compact size makes it easy to control and maneuver with every twist and turn. Safety issues? Have no fear! The Honda BeAT scooter is equipped with a Comb Brake System, a feature that acts it apart from other scooters. It stops the front and rear brakes simultaneously with the use of the left brake lever only, thus preventing the risk of accidents caused by sudden braking. A Multi-Reflector Headlight with a vibrant graphic design enhances

night vision, while a Safety Stand Switch stops the engine automatically to help you avoid accidents when you're parking. Needless to say, wearing the right helmet and knowing everything you need to know about road codes, rules and regulations are also key to your safety. Other features include a V-Matic Transmission for smooth effortless acceleration, exceptional durability and maximum performance in any road condition, and a Mini Utility Box for storing tools and personal items, among others. Indeed, for Marian Rivera, it was "love at first ride" with the new Honda BeAT scooter. With its style, freedom of mo-

bility, safety and speed, going through life has become one smooth and enjoyable ride for her. That said, it's no surprise that Honda BeAT scooter is the newfound love she fondly refers to as her "B.F. (BeAT Forever)" cause we're M.F.E.O. (Made for Each Other)! Honda BeAT scooter—her newfound love. It's your turn to experience it, too!



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Marian Rivera

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CONCEPTS SUKOKU BY JIM LINDSAY

HOW TO PLAY SUKOKU

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CROSSWORD PUZZLE BY JIM LINDSAY

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No kidding: Reality TV in children's eyes

By Cora Lucas

LEON, SOUTHERN LITE—Months ago, the 10-year-old Leon, a budding actor, was a back-seat witness to his parents' divorce. He was only 9 at the time, but he was already a professional, having been in the very first video production.

This time, Leon—who was often on the receiving end of criticism and called by his friends—was the producer of his own film.

Leon, 10, who is currently in the 10th grade, is a budding actor and producer. He is currently in the 10th grade, is a budding actor and producer. He is currently in the 10th grade, is a budding actor and producer.

Responsible media

Leon's TV show is a weekly news program. It is a weekly news program. It is a weekly news program. It is a weekly news program. It is a weekly news program.

The 10-year-old Leon is a budding actor and producer. He is currently in the 10th grade, is a budding actor and producer. He is currently in the 10th grade, is a budding actor and producer.

The media training has helped Leon, who grew from being a shy child to a confident young man. He is currently in the 10th grade, is a budding actor and producer.

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USIPP CAMERA: Leon, 10, and his friends are shown in a studio setting, looking at a video screen and operating a professional video camera.

The kids were able to discover media without being plugged on the TV sets

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NGAYONG UMAGA NA
ang bagong talk show nina Zoren at Carmina
na magiging LOVE ninyong lahat!

LOVE ni MISTER MISIS

Magpanood na every weekday
bago mag-Danz Showdown

60
GMA 7

SHOWDOWN
STARTS AUG. 11
WATCHING IT TOO THRILLING

NO RULES
NO LIMITS
NO FEAR.

STEP UP 3D
3D IN SELECTED THEATERS

Playgrounds **MIND**

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Member Schools



DLSU-D graduates join Lasallian Volunteers Program

TWO DIMENSIONS OF AFRICAN Community Development, master in Community Psychology, of the Institute for Community Development (ICD) offers students the rare opportunity to become involved in the Ministry of Education of the Lesotho Volunteer Program (LVP). They are African Women and Refugee Leader Candidates. Their sense of responsibility is further developed during their stay with the Lesotho Community Development Center's (LCDC) Refugee Extension of Resources through Voluntary Efforts (REVE), an academic study of

Through *Flumen* and Georgia's important in the formation program SEWER, the two have been provided with the opportunity to be of service to the poor as they implemented various community development activities of LGIC. With their experience, they began to develop a deep respect and commitment to be agents of social transformation. They have chosen a road here is needed by volunteers for LGIC.

summers may hold concerts in La Balle Green hills. The technicians will be deployed in various gear areas all over the county where there are pressing needs, primarily in the education of children and youth-at-risk. Phoenix will be preparing and issuing director of Early Childhood Education (Director 1 and Director 2) in Kandahar County located in Bagas, Indiana while the gods will be the community director of Nurses Community in Laphams, Spica City in the last six years. DASH has produced more volunteers for LAFD.

CEU INDUCTS NEW BATCH OF LAW STUDENTS

Journal of Applied Behavior Analysis 34:191-200 (1991)
© 1991 Society for the Advancement of Behavior Analysis
0893-3200/91/0000-0000\$05.00/0
DOI: 10.1901/jaba.1991.3402-191



UP ALUMNI ASSOCIATION DANA RECEIVES AWARD

[illegible]

Informatica trains new generation of IT professionals

[illegible]

Two foreign universities tie up with CLSU

[illegible]

University of Perpetual Help Juch WCOFA Analysis

[illegible]

Green initiatives at Cebu International School

[illegible]

Administrators of Angelicum College attend 6th Interd

[illegible]

Mathematical Economics (undergraduate) 2010 Course

For the Top 25 Marketing Management Trainees
2017/18, there will be 12 slots for the Top 25 Marketing Management Trainees. The 2017/18 Marketing Management Trainees will be selected from graduates of the Marketing Management Program who have completed their first year of study with this session at the Institute for the 2018 Search for the Top 25 Marketing Management Trainees of the Philippines. From nearly 1,000 applicants last year, Mindgrid selected the 25 marketing trainee candidates and provided a one-year intensive on-the-job training program. This is a chance to create and develop your own career path as a trainee of a leading company in the Philippines. The 25 marketing trainees will be selected based on their academic and leadership performance. The 25 trainees will be assigned to various departments of the company. The 25 trainees will be assigned to various departments of the company. The 25 trainees will be assigned to various departments of the company.

